



Up-to-date Questions and Answers from authentic resources to improve knowledge and pass the exam at very first attempt. ----- Guaranteed.



BCBA Dumps
BCBA Braindumps
BCBA Real Questions
BCBA Practice Test
BCBA Actual Questions



Certification-Board

BCBA

Board Certification in Business Valuation (BCBA)



QUESTION: 237

Which of the following is NOT a common category of intangible assets?

- A. Technology-related
- B. Human-capital-related
- C. Location-related
- D. Data warehousing-related

Answer: D

QUESTION: 238

_____ is a specialized classification of intangible and its categories are creative (e.g. copyrights) and innovative (e.g. patents).

- A. Intellectual properties
- B. Intellectual capital
- C. Both A & B
- D. Intellectual rights

Answer: A

QUESTION: 239

The cost approach provides a systematic framework for estimating the value of an intangible asset based on the economic principle of:

- A. Substitution
- B. Competition
- C. Double counting
- D. Asset-based approach

Answer: A

QUESTION: 240

An intangible's deficiencies are considered curable when the prospective economic benefit of enhancing or modifying it exceeds the current cost (in terms of material, labor,

and time) to change it. An intangible's deficiencies are considered incurable when:

- A. The current costs of enhancing or modifying it (in terms of material, labor and time) can not exceed the expected future economic benefits of improving it
- B. The current costs of enhancing or modifying it (in terms of material, labor and time) exceed the expected future economic benefits of improving it
- C. Cost encompasses all of the deficiencies
- D. Reproduction cost exceeds the actual production cost

Answer: B

QUESTION: 241

Analysts should consider each of the following measure when estimating the remaining useful life of intangible asset EXCEPT:

- A. Remaining legal (or legal protection) life (e.g., remaining term of trademark protection)
- B. Remaining contractual life (e.g., remaining term on a lease)
- C. Remaining copyrighted life (e.g., time period for which copyrights are sold)
- D. Remaining technological life (e.g., period until the current technology becomes obsolete, for patents, proprietary processes, etc.)

Answer: C

QUESTION: 242

Because of the advanced features (protected by the several patents), Seller management estimates that:

- A. Seller sells more widgets than it otherwise would
- B. Seller has a greater market share than it otherwise would
- C. Seller's average selling price per unit is higher than its competitors' prices
- D. Seller has short-term supply contract with the key supplier

Answer: A, B, C

QUESTION: 243

The analyst used _____ to quantify the value of intangible assets. The analyst estimated the current cost required for the company to recreate its current level of customer awareness, brand recognition and consumer loyalty.

- A. Asset accumulation method
- B. Income approach
- C. Recreation cost method
- D. Valuing intangibles method

Answer: C

QUESTION: 244

This is sometimes considered the accumulation of all other elements of economic value of business enterprise not specifically with (or allocated to) individual tangible and intangible assets. Its analysis and qualification is an important component in the application of asset accumulation method to a company like Seller. What is this?

- A. Trademark
- B. Goodwill
- C. Patents
- D. Copyrights

Answer: B

QUESTION: 245

Asset accumulation method can quickly quantify the effects on business value of many common seller structural considerations, such as:

- A. What if the seller retains the company's cash on hand or accounts receivables?
- B. What if seller does not retain (or leases back to the company) the operating real estate facilities?
- C. What if seller sells the title of the patents or to some other intangible asset owned by the company?
- D. What if seller does not legally retain any or all of the debt instruments?

Answer: A

QUESTION: 246

Which of the following is the primary disadvantage of the asset accumulation method?

- A. If taken to an extreme, it can be very expensive and time consuming
- B. It may necessitate the involvement of appraisal specialists in several asset valuation disciplines
- C. The valuation requires the valuation of all the company assets
- D. The value of all assets, properties, or business interests depends on their economic income-generating capacity

Answer: A

QUESTION: 247

A general category of taxable events relates to the amount of recognition of income (if any) associated with economic benefits received by a business. Examples of this category of taxable events include all of the following EXCEPT:

- A. The valuation of property received, such as rents
- B. The valuation (or the solvency/insolvency test) related to the recognition (or non-recognition)
- C. A valuation that is needed when a business (whether the business is a proprietorship, corporation or partnership)
- D. A valuation when a tax payer claims a deduction

Answer: C, D

QUESTION: 248

There are some allowable methods for determining the basis of property received in exchange for other property. Which of the following is/are out those methods?

- A. Income basis of tax on the property
- B. If a taxpayer receives property for services, then the original basis of the property

when it is received is its original price

C. The basis is the fair market value of the property exchanged for it, increased by any payments made or decreased by any payments received, when the two properties are of unequal value

D. The basis is the fair market value of the property when its is received

Answer: C, D

QUESTION: 249

Various transactional and taxation events may occur that change the taxpayer's original basis in the property. These events usually _____ the original basis.

A. Increase

B. Decrease

C. Increase or decrease

D. It depends

Answer: C

QUESTION: 250

No deduction is allowed for any charitable contribution of _____ or more unless the taxpayer substantiates the contribution by a contemporaneous written acknowledge from the donee organization of the contribution.

A. \$300

B. \$400

C. \$350

D. \$250

Answer: D

QUESTION: 251

The IRC limits an individual taxpayer's charitable deduction each year to a percentage of adjusted gross income, depending on:

- A. The value of gift
- B. The type of gift
- C. The fair market price of gift
- D. Valuation advisories

Answer: B



KILL EXAMS

KILLEXAMS.COM



SAMPLE QUESTIONS

*These questions are for demo purpose only. **Full version** is up to date and contains actual questions and answers.*

Killexams.com is an online platform that offers a wide range of services related to certification exam preparation. The platform provides actual questions, exam dumps, and practice tests to help individuals prepare for various certification exams with confidence. Here are some key features and services offered by Killexams.com:

Actual Exam Questions: *Killexams.com provides actual exam questions that are experienced in test centers. These questions are updated regularly to ensure they are up-to-date and relevant to the latest exam syllabus. By studying these actual questions, candidates can familiarize themselves with the content and format of the real exam.*

Exam Dumps: *Killexams.com offers exam dumps in PDF format. These dumps contain a comprehensive collection of questions and answers that cover the exam topics. By using these dumps, candidates can enhance their knowledge and improve their chances of success in the certification exam.*

Practice Tests: *Killexams.com provides practice tests through their desktop VCE exam simulator and online test engine. These practice tests simulate the real exam environment and help candidates assess their readiness for the actual exam. The practice tests cover a wide range of questions and enable candidates to identify their strengths and weaknesses.*

Guaranteed Success: *Killexams.com offers a success guarantee with their exam dumps. They claim that by using their materials, candidates will pass their exams on the first attempt or they will refund the purchase price. This guarantee provides assurance and confidence to individuals preparing for certification exams.*

Updated Content: *Killexams.com regularly updates its question bank and exam dumps to ensure that they are current and reflect the latest changes in the exam syllabus. This helps candidates stay up-to-date with the exam content and increases their chances of success.*

Technical Support: *Killexams.com provides free 24x7 technical support to assist candidates with any queries or issues they may encounter while using their services. Their certified experts are available to provide guidance and help candidates throughout their exam preparation journey.*

For More exams visit <https://killexams.com/vendors-exam-list>
Kill your exam at First Attempt....Guaranteed!